



Fountain • Fort Carson
SCHOOL DISTRICT EIGHT

**El Paso County
School District Eight**

**July 1, 2017 - June 30, 2018
Adopted Budget**

June 14, 2017

EL PASO COUNTY SCHOOL DISTRICT EIGHT
Table of Contents
2017-2018 Adopted Budget
June 14, 2017

2017-2018 Budget Parameters	1
GENERAL FUND	
Comparison of Major Budget Areas	2
Revenue Comparison 2017-2018 Final Budget and 2016-2017 Estimated Revenues	3
Expenditure Comparison 2017-2018 Final Budget and 2016-2017 Estimated Expenditures	4
Revenues	5
Expenditures	6-7
INSURANCE RESERVE SUB- FUND	
Revenues and Expenditures	8
FOOD SERVICE FUND	
Revenues and Expenditures	9
DESIGNATED PURPOSE GRANTS FUND	
Revenues	10
Expenditures	11
BUILDING FUND	
Revenues and Expenditures	12
CAPITAL PROJECTS FUND	
Revenues and Expenditures	13
Capital Projects List	14
PUPIL ACTIVITY AGENCY FUND	
Receipts and Disbursements	15
UNIFORM BUDGET SUMMARY	16
COMPLIANCE STATEMENT	22

2017-2018 BUDGET PARAMETERS

The budget parameters are consistent with the goals developed as a result of the community forum process and the Fountain-Fort Carson Long-Range Plan.

The Long-Range plan goals are as follows:

Goal #1 Improve student achievement as measured by State and District assessments by providing a challenging curriculum for all students.

Budget Parameters

- Continue to fund District-wide textbook adoption cycle
- Maintain class sizes that are conducive to maximum learning and individual attention for students

Goal #2 Attract and retain high-quality, effective teachers and staff.

Budget Parameters

- Provide competitive salary schedules and fringe benefits
- Fund professional development opportunities during the summer and throughout the school year

Goal #3 Provide comprehensive interventions to meet individual student needs.

Budget Parameters

- Continue to provide resources for academic and behavior intervention
- Continue to support gifted education programming
- Support early childhood education through free all-day kindergarten and focus on literacy
- Dedicate funds to continue focus on mental health supports

Goal #4 Commit to following a fiscally responsible plan that is responsive to the needs of the District.

Budget Parameters

- Fund District construction projects relative to growth and need
- Develop long-range plan for improving and/or replacing aging facilities, including possibility of a new voter-approved mill levy override to sustain heavily impacted funds in the future
- Continue to fund technology replacement cycle to meet the current educational needs of students and online state assessments
- Continue to dedicate resources toward improving and maintaining school safety and security

GENERAL FUND
Comparison of Major Budget Areas
2017-2018 Adopted Budget

REVENUES	17-18 Adopted		16-17 Estimate		Change	
Local Revenue	\$ 4,645,714	5.3%	\$ 4,743,616	5.3%	\$ (97,902)	-2.1%
Interest Revenue	35,000	0.0%	33,000	0.0%	2,000	6.1%
State Equalization	54,858,558	62.6%	50,859,247	56.3%	3,999,311	7.9%
Other State Funding	4,583,441	5.2%	4,566,234	5.1%	17,207	0.4%
Federal Revenue	23,442,346	26.8%	30,071,726	33.3%	(6,629,380)	-22.0%
Total Revenues	<u>87,565,059</u>	<u>100.0%</u>	<u>90,273,823</u>	<u>100.0%</u>	<u>\$ (2,708,764)</u>	<u>-3.0%</u>
Allocations and Transfers	(13,686,728)		(20,243,990)			
Fund Balance	4,244,742		1,554,971			
	<u>\$ 78,123,073</u>		<u>\$ 71,584,804</u>			

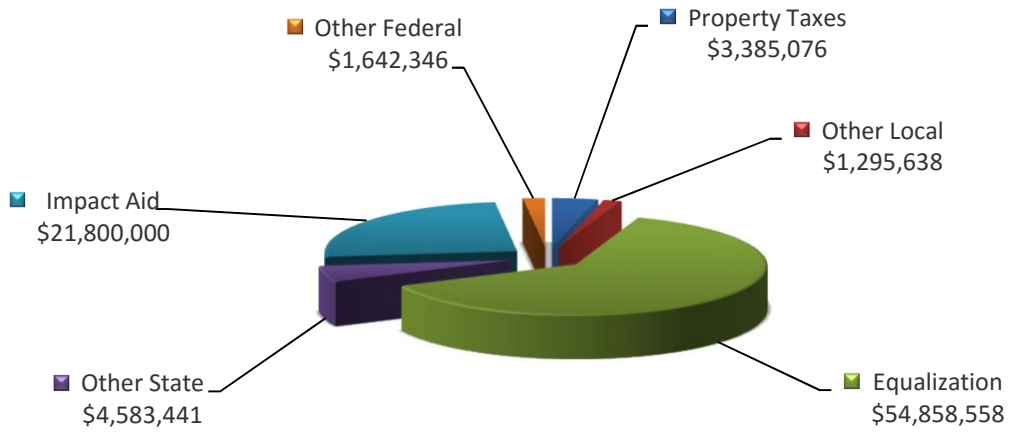
EXPENDITURES BY PROGRAM	17-18 Adopted		16-17 Estimate		Change	
Instruction	\$ 44,475,369	59.1%	\$ 42,824,032	59.8%	\$ 1,651,337	3.9%
Instructional Support	7,543,346	10.0%	6,889,510	9.6%	653,836	9.5%
Support Services	11,319,040	15.0%	10,568,289	14.8%	750,751	7.1%
Building Administration	6,323,837	8.4%	6,044,772	8.4%	279,065	4.6%
Central Support	5,169,041	6.9%	4,856,456	6.8%	312,585	6.4%
Other	397,698	0.5%	401,745	0.6%	(4,047)	-1.0%
Total Expenditures	<u>75,228,331</u>	<u>100.0%</u>	<u>71,584,804</u>	<u>100.0%</u>	<u>\$ 3,643,527</u>	<u>5.1%</u>
Contingency Reserve	2,894,742		-			
	<u>\$ 78,123,073</u>		<u>\$ 71,584,804</u>			

EXPENDITURES BY OBJECT	17-18 Adopted		16-17 Estimate		Change	
Salaries	\$ 49,027,632	65.2%	\$ 46,609,098	65.1%	\$ 2,418,534	5.2%
Employee Benefits	14,723,772	19.6%	13,830,662	19.3%	893,110	6.5%
Purchased Services	5,746,127	7.6%	5,450,929	7.6%	295,198	5.4%
Supplies & Materials	5,204,475	6.9%	5,163,858	7.2%	40,617	0.8%
Equipment	381,051	0.5%	395,437	0.6%	(14,386)	-3.6%
Miscellaneous	145,274	0.2%	134,820	0.2%	10,454	7.8%
Total Expenditures	<u>75,228,331</u>	<u>100.0%</u>	<u>71,584,804</u>	<u>100.0%</u>	<u>\$ 3,643,527</u>	<u>5.1%</u>
Contingency Reserve	2,894,742		-			
	<u>\$ 78,123,073</u>		<u>\$ 71,584,804</u>			

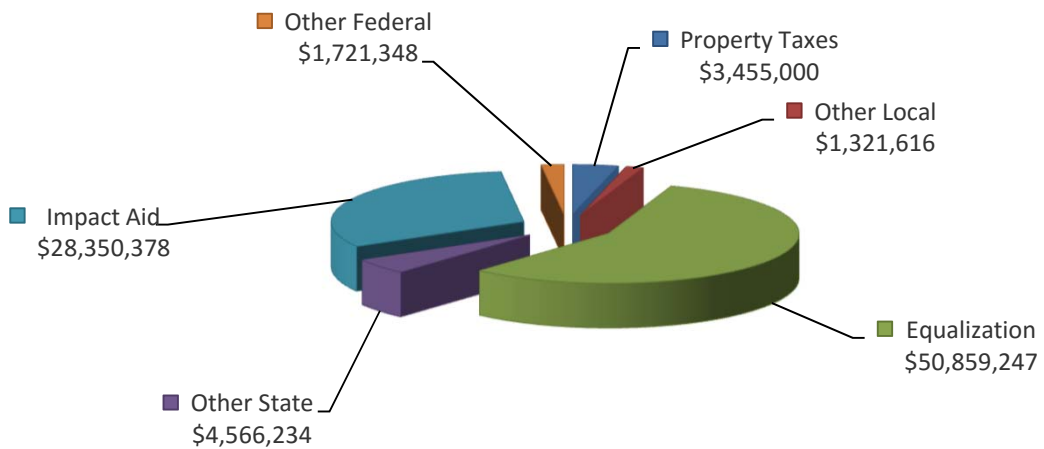
GENERAL FUND

Revenue Comparison

17-18 Adopted Budget Revenues



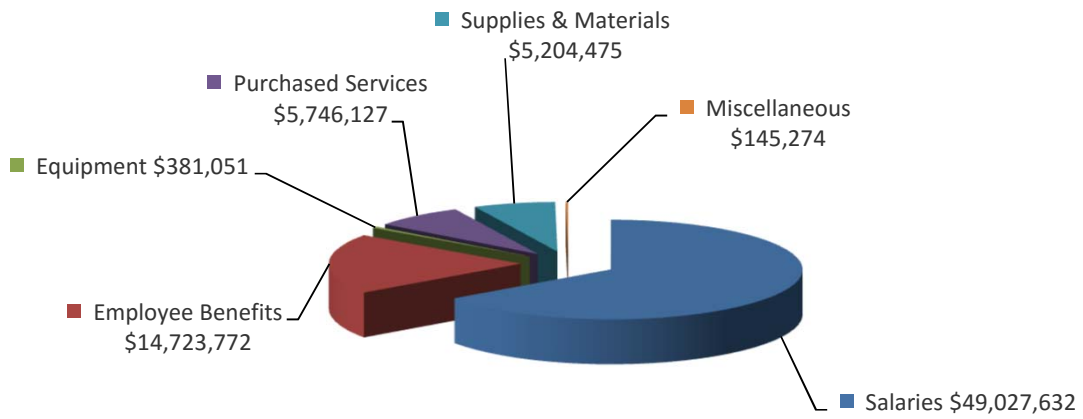
16-17 Estimated Revenues



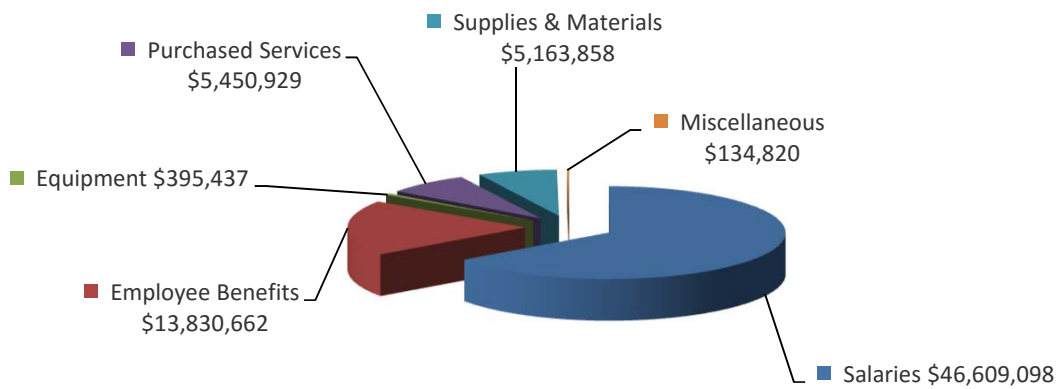
GENERAL FUND

Expenditure Comparison

17-18 Adopted Budget Expenditures



16-17 Estimated Expenditures



2017-2018 Adopted Budget

General Fund	Description	17-18 Adopted	16-17 Final Budget	16-17 Estimate	15-16 Audited
	Revenues				
Local Sources	Taxes	2,695,076	2,819,216	2,755,000	2,830,372
	Taxes-Mill Levy Override	690,000	690,000	700,000	699,395
	Taxes-Specific Ownership	322,013	337,634	325,000	390,037
	Local Grants and Donations	249,750	360,183	379,366	366,320
	Tuition	45,000	45,000	45,000	45,566
	Interest	35,000	25,000	33,000	34,281
	Miscellaneous	643,875	814,810	539,250	633,791
	Subtotal	4,680,714	5,091,843	4,776,616	4,999,762
State Sources	Equalization	54,858,558	50,875,000	50,859,247	49,633,770
	Special Education	2,589,215	2,593,263	2,593,263	2,456,303
	Transportation	700,000	697,669	688,011	651,724
	READ Act	500,000	534,758	534,758	456,694
	Miscellaneous Grants	794,226	785,202	750,202	667,854
	Subtotal	59,441,999	55,485,892	55,425,481	53,866,345
Federal Sources	Title VII Impact Aid	21,800,000	28,350,378	28,350,378	25,654,408
	DoD Impact Aid	1,000,000	1,043,930	1,043,930	838,484
	DoDEA Literacy Grant	-	-	-	111,486
	SAMHSA Project Aware Grant	400,000	443,938	443,938	358,987
	JROTC	125,000	125,000	125,000	126,167
	Preschool	55,346	55,346	55,346	61,376
	Carl Perkins Grant	50,000	50,520	50,520	44,601
	Indicator 14	-	528	528	1,121
	NIST Grant	12,000	-	-	-
	Race to the Top	-	2,086	2,086	7,366
	Subtotal	23,442,346	30,071,726	30,071,726	27,203,996
Allocations and Transfers	Building Fund	(9,500,000)	(16,200,000)	(16,200,000)	(14,000,000)
	Capital Projects	(3,236,728)	(3,133,990)	(3,133,990)	(2,968,433)
	Insurance Reserve	(950,000)	(910,000)	(910,000)	(950,000)
	Subtotal	(13,686,728)	(20,243,990)	(20,243,990)	(17,918,433)
	Fund Balance-MiLO	369,792	457,179	87,387	-
	Fund Balance-TABOR reserve	1,825,000	1,770,000	(55,000)	-
	Fund Balance-Unreserved	2,049,950	3,572,534	1,522,584	647,765
	Subtotal	4,244,742	5,799,713	1,554,971	647,765
		78,123,073	76,205,184	71,584,804	68,799,435
	Total Revenues	87,697,374	90,649,461	90,299,443	86,070,103
	Funded Pupil Count	7,951.0	7,669.5	7,669.5	7,595.1
	Amount Per Pupil	11,030	11,819	11,774	11,332

2017-2018 Adopted Budget

General Fund	Description	17-18 Adopted	16-17 Final Budget	16-17 Estimate	15-16 Audited
	Expenditures				
Instruction	Salaries	30,922,801	30,185,816	29,587,276	29,178,567
	Benefits	9,343,627	9,114,536	8,812,687	8,356,670
	Purchased Services	1,917,355	1,996,420	2,061,179	2,066,067
	Supplies & Materials	1,902,766	1,883,209	1,924,445	1,417,749
	Equipment	220,576	304,597	294,944	178,401
	Other	168,244	168,837	143,501	190,718
	Subtotal	44,475,369	43,653,415	42,824,032	41,388,172
	Counselors & SPED Support	Salaries	3,701,792	3,488,522	3,350,436
Benefits		1,028,991	996,563	942,069	956,864
Purchased Services		121,422	104,810	81,861	67,757
Supplies & Materials		276,460	274,157	274,326	303,302
Equipment		20,500	20,500	4,787	13,864
Other		5,500	5,500	5,227	6,336
Subtotal		5,154,665	4,890,052	4,658,706	4,817,306
Curriculum, Media, Staff Dev & Activities		Salaries	1,554,562	1,461,120	1,444,336
	Benefits	457,562	429,961	419,232	388,354
	Purchased Services	278,627	294,485	291,987	153,747
	Supplies & Materials	82,013	73,000	72,835	55,539
	Equipment	2,500	2,500	2,153	3,863
	Other	13,417	500	261	215
	Subtotal	2,388,681	2,261,566	2,230,804	1,969,273
	BOE, Legal, Public Relations & Superintendent	Salaries	398,617	386,080	383,663
Benefits		137,166	135,988	133,325	116,062
Purchased Services		200,353	200,200	135,794	186,636
Supplies & Materials		38,313	36,000	60,898	32,709
Equipment		5,700	5,700	3,315	7,285
Other		57,900	57,900	44,415	44,661
Subtotal		838,049	821,868	761,410	723,815
School Administration		Salaries	4,854,980	4,712,151	4,669,898
	Benefits	1,373,974	1,359,422	1,310,170	1,177,870
	Purchased Services	42,872	36,320	36,880	41,353
	Supplies & Materials	39,467	30,994	22,954	25,612
	Equipment	8,175	7,756	3,329	14,263
	Other	4,369	2,591	1,541	604
	Subtotal	6,323,837	6,149,234	6,044,772	5,571,969
	Business Support & Internal Operations	Salaries	668,549	647,160	630,658
Benefits		206,914	203,092	196,558	175,823
Purchased Services		220,300	222,825	215,835	181,206
Supplies & Materials		72,000	72,000	55,836	72,347
Equipment		25,000	25,000	6,300	9,920
Other		(53,900)	(60,200)	(16,974)	(67,086)
Subtotal		1,138,863	1,109,877	1,088,213	970,846

2017-2018 Adopted Budget

General Fund	Description	17-18 Adopted	16-17 Final Budget	16-17 Estimate	15-16 Audited
Operations, Maintenance & Security	Salaries	2,876,078	2,759,175	2,771,111	2,759,333
	Benefits	864,140	837,425	820,297	790,289
	Purchased Services	1,433,540	1,326,100	1,119,492	1,309,255
	Supplies & Materials	2,259,433	1,998,233	2,280,489	1,932,903
	Equipment	76,500	84,000	56,229	139,082
	Other	(815)	(675)	(48)	(725)
	Subtotal	7,508,876	7,004,258	7,047,570	6,930,137
Transportation	Salaries	2,491,090	2,476,866	2,349,647	2,221,082
	Benefits	857,862	764,688	782,108	765,262
	Purchased Services	78,600	73,600	66,627	51,444
	Supplies & Materials	442,100	375,000	381,557	342,159
	Equipment	7,500	7,500	1,572	11,516
	Other	(66,988)	(57,502)	(60,792)	(86,258)
	Subtotal	3,810,164	3,640,152	3,520,719	3,305,205
Personnel & Information Systems Services	Salaries	1,514,033	1,329,860	1,377,567	1,290,818
	Benefits	444,300	389,862	405,211	362,082
	Purchased Services	1,111,508	1,151,376	1,094,822	876,116
	Supplies & Materials	90,141	60,900	88,736	40,092
	Equipment	14,600	8,000	22,808	14,106
	Other	17,547	17,050	17,689	13,049
	Subtotal	3,192,129	2,957,048	3,006,833	2,596,263
Community Services	Salaries	45,130	29,500	44,506	44,284
	Benefits	9,236	8,095	9,005	8,733
	Purchased Services	341,550	324,500	346,452	227,753
	Supplies & Materials	1,782	1,000	1,782	31,003
	Equipment	-	-	-	-
	Subtotal	397,698	363,095	401,745	311,773
Reserves	Contingency-MiLO	344,792	467,503	-	169,676
	Contingency-TABOR Reserve	1,810,000	1,825,000	-	45,000
	Contingency	739,950	1,087,116	-	-
	Subtotal	2,894,742	3,379,619	-	214,676
		78,123,073	76,230,184	71,584,804	68,799,435
Total Expenditures		75,228,331	72,850,565	71,584,804	68,584,759
Transfers & Allocations		13,686,728	20,243,990	20,243,990	17,918,433
		88,915,059	93,094,555	91,828,794	86,503,192
Funded Pupil Count		7,951.0	7,669.5	7,669.5	7,595.1
Amount Per Pupil		11,183	12,138	11,973	11,389

2017-2018 Adopted Budget

Insurance Reserve		17-18	16-17	16-17	15-16
Sub-Fund	Description	Adopted	Final Budget	Estimate	Audited
Local Sources	Revenues				
	Interest on Investments	100	50	125	60
	Allocation from General Fund	950,000	910,000	910,000	950,000
	Fund Balance	28,467	134,221	105,754	-
		978,567	1,044,271	1,015,879	950,060
	Expenditures				
	Workers' Compensation	425,000	482,271	511,722	356,286
	Property & Liability Insurance	535,000	522,000	504,157	479,406
	Contingency	18,567	40,000	-	114,368
		978,567	1,044,271	1,015,879	950,060

2017-2018 Adopted Budget

Food Service	Description	17-18 Adopted	16-17 Final Budget	16-17 Estimate	15-16 Audited
	Revenues				
Local Sources	Food Sales	1,218,394	1,065,000	900,000	860,657
	Interest on Investments	2,000	1,000	1,800	958
	Subtotal	1,220,394	1,066,000	901,800	861,615
State Sources	Matching Funds	30,000	30,000	30,098	30,547
	Start Smart	15,000	20,000	14,017	19,181
	K-2 Reduced Lunches	25,000	27,000	24,184	34,530
	Subtotal	70,000	77,000	68,299	84,258
Federal Sources	Reimbursement	2,054,896	1,920,000	1,900,000	2,045,053
	USDA Commodities	290,000	290,000	250,000	191,504
	Subtotal	2,344,896	2,210,000	2,150,000	2,236,557
	Fund Balance	791,398	748,604	-	-
		4,426,688	4,101,604	3,120,099	3,182,430
	Expenditures				
	Salaries	42,000	41,500	40,000	45,297
	Benefits	10,000	18,925	18,030	17,949
	Purchased Services	1,378,099	1,220,500	1,100,000	1,133,092
	Supplies & Materials	2,005,191	1,872,075	1,725,275	1,813,923
	Equipment	50,000	50,000	44,000	13,949
	Other	150,000	150,000	150,000	150,000
	Contingency	791,398	748,604	42,794	8,220
		4,426,688	4,101,604	3,120,099	3,182,430

2017-2018 Adopted Budget

Grants Fund	Description	17-18 Adopted	16-17 Final Budget	16-17 Estimate	15-16 Audited
	Revenues				
Federal Sources					
Title I - A	Grant	1,376,317	1,529,241	1,444,625	1,646,097
	Carryover	84,616	53,061	53,061	138,738
	Subtotal	1,460,933	1,582,302	1,497,686	1,784,835
IDEA - B	Grant - Special Education	1,221,295	1,198,356	1,198,356	1,175,681
Title II - A	Grant - Teacher Quality	206,102	142,371	142,371	136,664
	Carryover	-	10,020	10,020	-
	Subtotal	206,102	152,391	152,391	136,664
Title III	Grant - English Language Learner	27,185	24,223	20,495	25,500
	Carryover	3,728	-	-	-
	Subtotal	30,913	24,223	20,495	25,500
Title IV - A	Grant - Student Support	30,185	-	-	-
Title VI	Grant - Indian Education	7,611	4,000	4,000	-
Title X	Grant - McKinney-Veto	30,000	35,000	35,000	28,033
DoDEA	STEM Grant	196,377	1,113,323	916,946	722,266
		3,183,416	4,109,595	3,824,874	3,872,979

2017-2018 Adopted Budget

Grants Fund	Description	17-18 Adopted	16-17 Final Budget	16-17 Estimate	15-16 Audited
	Expenditures				
Title I - A	Salaries	990,000	1,041,916	1,056,000	1,208,425
	Benefits	278,874	278,650	300,000	352,204
	Purchased Services	21,500	31,958	10,000	20,069
	Supplies	80,559	122,115	45,000	51,592
	Other	90,000	107,663	86,686	152,545
	Subtotal	1,460,933	1,582,302	1,497,686	1,784,835
IDEA - B	Salaries	921,295	912,000	912,000	908,432
	Benefits	300,000	286,356	286,356	267,249
	Subtotal	1,221,295	1,198,356	1,198,356	1,175,681
Title II - A	Salaries	140,000	107,642	107,642	104,796
	Benefits	31,102	12,666	12,666	24,868
	Purchased Services	35,000	32,083	32,083	7,000
	Subtotal	206,102	152,391	152,391	136,664
Title III	Salaries	-	-	-	18,796
	Benefits	-	-	-	5,804
	Purchased Services	-	-	-	681
	Supplies	30,913	24,223	20,495	-
	Other	-	-	-	219
	Subtotal	30,913	24,223	20,495	25,500
Title IV - A	Salaries	3,000	-	-	-
	Benefits	185	-	-	-
	Purchased Services	8,000	-	-	-
	Supplies	9,000	-	-	-
	Other	10,000	-	-	-
	Subtotal	30,185	-	-	-
Title VI	Purchase Services	3,800	-	-	-
	Supplies	3,811	4,000	4,000	-
	Subtotal	7,611	4,000	4,000	-
Title X	Salaries	25,000	28,000	28,000	22,200
	Benefits	5,000	7,000	7,000	5,833
	Subtotal	30,000	35,000	35,000	28,033
DoDEA STEM Grant	Salaries	62,700	337,360	260,000	271,561
	Benefits	16,300	86,736	81,000	84,926
	Purchased Services	75,000	162,580	69,900	139,242
	Supplies	32,377	119,565	88,000	162,796
	Equipment	-	367,223	403,545	46,008
	Other	10,000	39,859	14,501	17,733
	Subtotal	196,377	1,113,323	916,946	722,266
		3,183,416	4,109,595	3,824,874	3,872,979

2017-2018 Adopted Budget

Building Fund	Description	17-18 Adopted	16-17 Final Budget	16-17 Estimate	15-16 Audited
	Revenues				
Local Sources	Fees	-	120,000	120,000	119,487
	Interest on Investments	15,000	24,000	30,000	26,312
Federal Sources	Impact Aid Construction	-	658,186	658,186	57,750
	Transfer from General Fund	9,500,000	16,200,000	16,200,000	14,000,000
	Fund Balance	4,196,167	12,382,177	8,186,010	-
		13,711,167	29,384,363	25,194,196	14,203,549
	Expenditures				
	Conrad Early Learning Center	-	-	2,080	1,266,784
	Jordahl Remodel & Addition	-	2,550,000	2,550,558	3,277,576
	FFCHS-Baseball Fields	-	-	-	3,906,908
	FMS Construction	12,500,000	20,000,000	19,300,000	1,717,901
	CMS Science Classrooms	-	-	-	35,980
	Major Remodels	-	800,000	792,537	109,115
	Land acquisition	-	403,112	403,112	101,794
	Future Projects-Design	-	-	-	55,262
	Project Management	87,000	82,400	82,400	78,118
	C.O.P. Fees	-	1,500	1,500	1,500
	C.O.P. Lease Principal	-	2,040,000	2,040,000	1,995,000
	C.O.P. Interest	-	21,828	22,009	65,003
	Contingency Reserves	1,124,167	3,485,523	-	1,592,608
		13,711,167	29,384,363	25,194,196	14,203,549

2017-2018 Adopted Budget

Capital Projects	Description	17-18 Adopted	16-17 Final Budget	16-17 Estimate	15-16 Audited
Local Sources	Revenues				
	Interest	500	500	650	358
	Transfer from General Fund	3,236,728	3,133,990	3,133,990	2,968,433
	Fund Balance	122,126	435,747	313,621	441,449
		3,359,354	3,570,237	3,448,261	3,410,240
	Expenditures				
	Improvements	506,000	1,121,264	1,107,264	1,155,378
	Vehicles	505,000	599,418	599,418	522,606
	Equipment	108,000	80,620	80,620	146,577
	Technology	249,300	354,430	354,430	771,720
	Instructional Technology	1,835,959	1,306,529	1,306,529	813,959
		3,204,259	3,462,261	3,448,261	3,410,240
	Contingency - BEST Reserve	100,000	86,000	-	-
	Contingency	55,095	21,976	-	-
		155,095	107,976	-	-
		3,359,354	3,570,237	3,448,261	3,410,240

**Capital Projects List
2017-2018 Adopted Budget**

Improvements/Maintenance

Roof repairs	\$ 75,000	Aragon
Concrete/Asphalt repairs	70,000	Post Schools, SSF
HVAC Delta Controls system upgrade (yr 3 of 3)	60,000	District-wide
HVAC Cooling Tower	40,000	Patriot
Garage Door replacement	42,000	SSF
Classroom Remodel & Renovation	35,000	Jordahl & Eagleside
Playground Site Work	5,000	Abrams
Safety-Code	65,000	District-wide
Security upgrades	100,000	District-wide
BEST Grant Maintenance Reserve (Yr 7)	14,000	Weikel
	<u>506,000</u>	

Equipment

Custodial Equipment	73,000	District-wide
Maintenance Equipment	10,000	Maintenance
Camera Systems (buses)	25,000	Transportation
	<u>108,000</u>	

Transportation

Buses, Regular Transit - growth (1)	140,000	Transportation
Buses, Special Needs - growth (2)	220,000	Transportation
Buses, Type A - replace (1)	75,000	Transportation
Minivan - replace (1)	30,000	Transportation
Tuck - replace (1)	40,000	Maintenance
	<u>505,000</u>	

Instructional Technology

High School 1:1 Initiative and Teacher Laptops (Yr 4)	813,959	FFCHS
Welte Education Center 1:1 Laptop Initiative	87,000	WEC
Middle School 1:1 Laptop Initiative (7th & 8th Grades)	910,000	FMS & CMS
Projectors and document cameras	25,000	FFCHS
	<u>1,835,959</u>	

Technology

Computer replacements	10,000	Transportation
Server replacements	120,000	District-wide
Switch replacements	65,000	District-wide
Equipment, PA systems and wiring upgrades	51,000	District-wide
Software - new	3,300	District-wide
	<u>249,300</u>	

Total Requests	<u><u>\$ 3,204,259</u></u>	
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2017-2018 Adopted Budget

Activity Fund	Description	17-18 Adopted	16-17 Final Budget	16-17 Estimate	15-16 Audited
	Receipts				
	Interest on Investments	35	10	35	21
	Activity Receipts	650,000	659,990	620,000	572,573
	Vending	30,000	30,000	1,700	25,000
	Subtotal	680,035	690,000	621,735	597,594
	Due to Student Organizations	-	-	-	6,132
		680,035	690,000	621,735	603,726
	Disbursements				
	Supplies & Materials	680,035	690,000	621,735	603,726
		680,035	690,000	621,735	603,726

FY2017-2018 SUMMARY BUDGET

El Paso County School District No. 8 District Code: 1000 Adopted Budget Adopted: June 14, 2017 Budgeted Pupil Count: 7,951.0		Object Source	10 General Fund	18 Insurance Reserve / Risk- Management	21 Food Service	22 Governmental Designated Grants Fund	41 Building Fund	43 Capital Reserve Capital Projects	74 Pupil Activity Agency	TOTAL
Beginning Fund Balance (Includes All Reserves)			4,244,742	28,467	791,398	-	4,196,167	122,126	-	9,382,900
Revenues										
Local Sources	1000 - 1999	4,680,714	100	1,220,394	-	15,000	500	680,035		6,596,743
Intermediate Sources	2000 - 2999	-	-	-	-	-	-	-	-	-
State Sources	3000 - 3999	59,441,999	-	70,000	-	-	-	-	-	59,511,999
Federal Sources	4000 - 4999	23,442,346	-	2,344,896	3,183,416	-	-	-	-	28,970,658
Total Revenues			87,565,059	100	3,635,290	3,183,416	15,000	500	680,035	95,079,400
Total Beginning Fund Balance and Reserves			91,809,801	28,567	4,426,688	3,183,416	4,211,167	122,626	680,035	104,462,300
Total Allocations To/From Other Funds	5600,5700, 5800	(4,186,728)	950,000	-	-	-	-	3,236,728	-	-
Transfers To/From Other Funds	5200 - 5300	(9,500,000)	-	-	-	9,500,000	-	-	-	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-	-	-	-	-	-	-	-	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)			78,123,073	978,567	4,426,688	3,183,416	13,711,167	3,359,354	680,035	104,462,300
Expenditures										
Instruction - Program 0010 to 2099										
Salaries	0100	30,922,801	-	-	1,741,745	-	-	-	-	32,664,546
Employee Benefits	0200	9,343,627	-	-	525,899	-	-	-	-	9,869,526
Purchased Services	0300,0400, 0500	1,917,355	-	-	36,800	-	-	-	-	1,954,155
Supplies and Materials	0600	1,902,766	-	-	132,660	-	-	680,035	-	2,715,461
Property	0700	220,576	-	-	-	-	1,875,959	-	-	2,096,535
Other	0800, 0900	168,244	-	-	30,000	-	-	-	-	198,244
Total Instruction			44,475,369	-	-	2,467,104	-	1,875,959	680,035	49,498,467
Supporting Services										
Students - Program 2100										
Salaries	0100	3,701,792	-	-	156,550	-	-	-	-	3,858,342
Employee Benefits	0200	1,028,991	-	-	45,760	-	-	-	-	1,074,751
Purchased Services	0300,0400, 0500	121,422	-	-	-	-	-	-	-	121,422
Supplies and Materials	0600	276,460	-	-	-	-	-	-	-	276,460
Property	0700	20,500	-	-	-	-	-	-	-	20,500
Other	0800, 0900	5,500	-	-	-	-	-	-	-	5,500
Total Students			5,154,665	-	-	202,310	-	-	-	5,356,975

FY2017-2018 SUMMARY BUDGET

El Paso County School District No. 8 District Code: 1000 Adopted Budget Adopted: June 14, 2017 Budgeted Pupil Count: 7,951.0		10 General Fund	18 Insurance Reserve / Risk- Management	21 Food Service	22 Governmental Designated Grants Fund	41 Building Fund	43 Capital Reserve Capital Projects	74 Pupil Activity Agency	TOTAL
Object Source									
Instructional Staff - Program 2200									
Salaries	0100	1,554,562	-	-	243,700	-	-	-	1,798,262
Employee Benefits	0200	457,562	-	-	59,802	-	-	-	517,364
Purchased Services	0300,0400, 0500	278,627	-	-	90,000	-	-	-	368,627
Supplies and Materials	0600	82,013	-	-	20,000	-	-	-	102,013
Property	0700	2,500	-	-	-	-	-	-	2,500
Other	0800, 0900	13,417	-	-	-	-	-	-	13,417
Total Instructional Staff		2,388,681	-	-	413,502	-	-	-	2,802,183
General Administration - Program 2300, including Program 2303 and 2304									
Salaries	0100	398,617	-	-	-	-	-	-	398,617
Employee Benefits	0200	137,166	-	-	-	-	-	-	137,166
Purchased Services	0300,0400, 0500	200,353	-	-	-	-	-	-	200,353
Supplies and Materials	0600	38,313	-	-	-	-	-	-	38,313
Property	0700	5,700	-	-	-	-	-	-	5,700
Other	0800, 0900	57,900	-	-	75,000	-	-	-	132,900
Total School Administration		838,049	-	-	75,000	-	-	-	913,049
School Administration - Program 2400									
Salaries	0100	4,854,980	-	-	-	-	-	-	4,854,980
Employee Benefits	0200	1,373,974	-	-	-	-	-	-	1,373,974
Purchased Services	0300,0400, 0500	42,872	-	-	-	-	-	-	42,872
Supplies and Materials	0600	39,467	-	-	-	-	-	-	39,467
Property	0700	8,175	-	-	-	-	-	-	8,175
Other	0800, 0900	4,369	-	-	-	-	-	-	4,369
Total School Administration		6,323,837	-	-	-	-	-	-	6,323,837
Business Services - Program 2500, including Program 2501									
Salaries	0100	668,549	-	-	-	-	-	-	668,549
Employee Benefits	0200	206,914	-	-	-	-	-	-	206,914
Purchased Services	0300,0400, 0500	220,300	-	-	-	-	-	-	220,300
Supplies and Materials	0600	72,000	-	-	-	-	-	-	72,000
Property	0700	25,000	-	-	-	-	-	-	25,000
Other	0800, 0900	(53,900)	-	-	-	-	-	-	(53,900)
Total Business Services		1,138,863	-	-	-	-	-	-	1,138,863

FY2017-2018 SUMMARY BUDGET

El Paso County School District No. 8 District Code: 1000 Adopted Budget Adopted: June 14, 2017 Budgeted Pupil Count: 7,951.0		Object Source	10 General Fund	18 Insurance Reserve / Risk- Management	21 Food Service	22 Governmental Designated Grants Fund	41 Building Fund	43 Capital Reserve Capital Projects	74 Pupil Activity Agency	TOTAL
Operations and Maintenance - Program 2600										
Salaries	0100	2,876,078	-	-	-	-	67,000	-	-	2,943,078
Employee Benefits	0200	864,140	-	-	-	-	20,000	-	-	884,140
Purchased Services	0300,0400, 0500	1,433,540	298,000	-	-	-	-	506,000	-	2,237,540
Supplies and Materials	0600	2,259,433	-	-	-	-	-	123,000	-	2,382,433
Property	0700	76,500	-	-	-	-	-	-	-	76,500
Other	0800, 0900	(815)	-	-	-	-	-	-	-	(815)
Total Operations and Maintenance		7,508,876	298,000	-	-	-	87,000	629,000	-	8,522,876
Student Transportation - Program 2700										
Salaries	0100	2,491,090	-	-	-	-	-	-	-	2,491,090
Employee Benefits	0200	857,862	-	-	-	-	-	-	-	857,862
Purchased Services	0300,0400, 0500	78,600	77,000	-	-	-	-	-	-	155,600
Supplies and Materials	0600	442,100	-	-	-	-	-	-	-	442,100
Property	0700	7,500	-	-	-	-	-	490,000	-	497,500
Other	0800, 0900	(66,988)	-	-	-	-	-	-	-	(66,988)
Total Student Transportation		3,810,164	77,000	-	-	-	-	490,000	-	4,377,164
Central Support - Program 2800, including Program 2801										
Salaries	0100	1,514,033	-	-	-	-	-	-	-	1,514,033
Employee Benefits	0200	444,300	-	-	-	-	-	-	-	444,300
Purchased Services	0300,0400, 0500	1,111,508	585,000	-	8,000	-	-	-	-	1,704,508
Supplies and Materials	0600	90,141	-	-	-	-	-	-	-	90,141
Property	0700	14,600	-	-	-	-	-	209,300	-	223,900
Other	0800, 0900	17,547	-	-	-	-	-	-	-	17,547
Total Central Support		3,192,129	585,000	-	8,000	-	-	209,300	-	3,994,429
Other Support - Program 2900										
Salaries	0100	-	-	-	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-	-	-	-
Purchased Services	0300,0400, 0500	305,000	-	-	-	-	-	-	-	305,000
Supplies and Materials	0600	-	-	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-	-	-
Total Other Support		305,000	-	-	-	-	-	-	-	305,000

FY2017-2018 SUMMARY BUDGET

El Paso County School District No. 8 District Code: 1000 Adopted Budget Adopted: June 14, 2017 Budgeted Pupil Count: 7,951.0		Object Source	10 General Fund	18 Insurance Reserve / Risk-Management	21 Food Service	22 Governmental Designated Grants Fund	41 Building Fund	43 Capital Reserve Capital Projects	74 Pupil Activity Agency	TOTAL
Food Service Operations - Program 3100										
Salaries	0100	-	-	42,000	-	-	-	-	-	42,000
Employee Benefits	0200	-	-	10,000	-	-	-	-	-	10,000
Purchased Services	0300,0400,0500	-	-	1,378,099	-	-	-	-	-	1,378,099
Supplies and Materials	0600	-	-	2,005,191	-	-	-	-	-	2,005,191
Property	0700	-	-	50,000	-	-	-	-	-	50,000
Other	0800, 0900	-	-	150,000	-	-	-	-	-	150,000
Total Other Support		-	-	3,635,290	-	-	-	-	-	3,635,290
Enterprise Operations - Program 3200										
Salaries	0100	-	-	-	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-	-	-
Total Enterprise Operations		-	-	-	-	-	-	-	-	-
Community Services - Program 3300										
Salaries	0100	45,130	-	-	-	-	-	-	-	45,130
Employee Benefits	0200	9,236	-	-	-	-	-	-	-	9,236
Purchased Services	0300,0400,0500	36,550	-	-	8,500	-	-	-	-	45,050
Supplies and Materials	0600	1,782	-	-	4,000	-	-	-	-	5,782
Property	0700	-	-	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	5,000	-	-	-	-	5,000
Total Community Services		92,698	-	-	17,500	-	-	-	-	110,198
Education for Adults - Program 3400										
Salaries	0100	-	-	-	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-	-	-
Total Education for Adults Services		-	-	-	-	-	-	-	-	-
Total Supporting Services		30,752,962	960,000	3,635,290	716,312	87,000	1,328,300	-	-	37,479,864

FY2017-2018 SUMMARY BUDGET

El Paso County School District No. 8 District Code: 1000 Adopted Budget Adopted: June 14, 2017 Budgeted Pupil Count: 7,951.0		10 General Fund	18 Insurance Reserve / Risk- Management	21 Food Service	22 Governmental Designated Grants Fund	41 Building Fund	43 Capital Reserve Capital Projects	74 Pupil Activity Agency	TOTAL
Object Source									
Property - Program 4000									
Salaries	0100	-	-	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-	-	-
Purchased Services	0300,0400, 0500	-	-	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-	-	-
Property	0700	-	-	-	-	12,500,000	-	-	12,500,000
Other	0800, 0900	-	-	-	-	-	-	-	-
Total Property		-	-	-	-	12,500,000	-	-	12,500,000
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure									
Salaries	0100	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Employee Benefits	0200	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Purchased Services	0300,0400, 0500	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Supplies and Materials	0600	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Property	0700	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Other	0800, 0900	-	-	-	-	-	-	-	-
Total Other Uses		-	-	-	-	-	-	-	-
Total Expenditures		75,228,331	960,000	3,635,290	3,183,416	12,587,000	3,204,259	680,035	99,478,331
APPROPRIATED RESERVES									
Other Reserved Fund Balance (9900)	0840	-	-	-	-	-	-	-	-
Other Restricted Reserves (932X)	0840	-	-	-	-	-	-	-	-
Reserved Fund Balance (9100)	0840	-	-	-	-	-	-	-	-
District Emergency Reserve (9315)	0840	-	-	-	-	-	-	-	-
Reserve for TABOR 3% (9321)	0840	-	-	-	-	-	-	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-	-	-	-	-	-	-
Total Reserves		-	-	-	-	-	-	-	-
Total Expenditures and Reserves		75,228,331	960,000	3,635,290	3,183,416	12,587,000	3,204,259	680,035	99,478,331

FY2017-2018 SUMMARY BUDGET

El Paso County School District No. 8 District Code: 1000 Adopted Budget Adopted: June 14, 2017 Budgeted Pupil Count: 7,951.0		10	18	21	22	41	43	74	
Object Source	General Fund	Insurance Reserve / Risk-Management	Food Service	Governmental Designated Grants Fund	Building Fund	Capital Reserve Capital Projects	Pupil Activity Agency	TOTAL	
BUDGETED ENDING FUND BALANCE									
Non-spendable fund balance (9900)	6710	-	-	-	-	-	-	-	-
Restricted fund balance (9990)	6720	344,792	-	-	-	100,000	-	444,792	-
TABOR 3% emergency reserve (9321)	6721	1,810,000	-	-	-	-	-	1,810,000	-
TABOR multi year obligations (9322)	6722	-	-	-	-	-	-	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-	-	-	-	-	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-	-	-	-	-	-	-
Full day kindergarten reserve (9325)	6725	-	-	-	-	-	-	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-	-	-	-	-	-	-
BEST capital renewal reserve (9327)	6727	-	-	-	-	-	-	-	-
Committed fund balance (9900)	6750	-	-	-	-	-	-	-	-
Committed fund balance (15% limit) (9200)	6750	-	-	-	-	-	-	-	-
Assigned fund balance (9900)	6760	-	18,567	791,398	-	1,124,167	55,095	1,989,227	-
Unassigned fund balance (9900)	6770	739,950	-	-	-	-	-	739,950	-
Net investment in capital assets (9900)	6790	-	-	-	-	-	-	-	-
Restricted net position (9900)	6791	-	-	-	-	-	-	-	-
Unrestricted net position (9900)	6792	-	-	-	-	-	-	-	-
Total Ending Fund Balance		2,894,742	18,567	791,398	-	1,124,167	155,095	4,983,969	-
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-	-	-	-	-	-	-	-
Use of a portion of beginning fund balance resolution required?		Yes	Yes	No	No	Yes	No	No	Yes

COMPLIANCE STATEMENT

This budget's revenue projections were prepared using information provided by the Colorado Department of Education, the County Assessor, the Federal Government and other sources using methods recommended in the Financial Policies and Procedures Handbook.

This budget's expenditure projections were prepared based on program needs, enrollment projections, mandated requirements, employee contracts, contracted services and anticipated changes in economic conditions using methods described in the Financial Policies and Procedures Handbook. Beginning fund balances and revenues equal or exceed budgeted expenditures and reserves.

This budget includes the actual audited revenues, expenditures and fund balances for the last completed fiscal year. The figures are contained in the District's annual audit available for review on the District website, or may be obtained through the Colorado Department of Education or the State Auditor's office.

The 2017-2018 Adopted Budget was prepared in compliance with the revenue, expenditure, tax limitation and reserve requirements of Section 20 of Article X of the Constitution.