



Fountain • Fort Carson
SCHOOL DISTRICT EIGHT

**El Paso County
School District Eight**

**July 1, 2018 - June 30, 2019
Mid-Year Budget**

December 12, 2018

EL PASO COUNTY SCHOOL DISTRICT EIGHT
Table of Contents
2018-2019 Mid-Year Budget
December 12, 2018

2018-2019 Budget Parameters	1
GENERAL FUND	
Comparison of Major Budget Areas	2
Revenue Comparison 2018-2019 Mid-Year Budget and 2017-2018 Estimated Revenues	3
Expenditure Comparison 2018-2019 Mid-Year Budget and 2017-2018 Estimated Expenditures	4
Revenues	5
Expenditures	6-7
INSURANCE RESERVE SUB- FUND	
Revenues and Expenditures	8
FOOD SERVICE FUND	
Revenues and Expenditures	9
DESIGNATED PURPOSE GRANTS FUND	
Revenues	10
Expenditures	11-12
BUILDING FUND	
Revenues and Expenditures	13
CAPITAL PROJECTS FUND	
Revenues and Expenditures	14
Capital Projects List	15
PUPIL ACTIVITY AGENCY FUND	
Receipts and Disbursements	16
COMPLIANCE STATEMENT	17

2018-2019 BUDGET PARAMETERS

The budget parameters are consistent with priorities developed during the 2017 – 2022 Strategic Planning process.

The strategic plan priorities are as follows:

Priority #1 **Student Learning** – Commit to the academic and behavioral growth and achievement of all students by providing diverse opportunities for students.

Budget Parameters

- Continue to fund District-wide textbook adoption cycle
- Maintain class sizes that are conducive to maximum learning and individual attention for students
- Fund professional development opportunities during the summer and throughout the school year
- Continue to provide resources and professional development for academic and behavior intervention
- Continue to support gifted education programming
- Explore ways to fund additional enrichment opportunities including music and related arts
- Support early childhood education through free all-day kindergarten and focus on literacy
- Dedicate funds to continue focus on social emotional learning and restorative practices
- Continue to fund technology replacement cycle to meet the current educational needs of students and online state assessments

Priority #2 **Operational Planning** – Commit to collaborative strategic planning that ensures the best learning environment and outcomes for students as well as fiscal accountability.

Budget Parameters

- Provide competitive salary schedules and fringe benefits
- Fund District construction projects relative to growth and need
- Develop long-range plan for improving and/or replacing aging facilities, including possibility of a new voter-approved mill levy override to sustain heavily impacted funds in the future
- Maintain and upgrade technology infrastructure and network to support needs of all district stakeholders

Priority #3 **Communications and Community Engagement** – Commit to the development of family and community partnerships to build a supportive environment and culture that engages students to be responsible citizens.

Budget Parameters

- Commit to dedicate resources toward improving and maintaining school safety and security
- Provide resources to support parent outreach and involvement

GENERAL FUND
Comparison of Major Budget Areas
for 2018-2019 Adopted Budget

REVENUES	18-19 Mid-Year		17-18 Audited		Change	
Local Revenue	\$ 4,897,071	5.2%	\$ 4,961,009	5.2%	\$ (63,938)	-1.3%
Interest Revenue	100,000	0.1%	86,744	0.1%	13,256	15.3%
State Equalization	56,863,686	60.2%	53,655,187	56.3%	3,208,499	6.0%
Other State Funding	4,957,161	5.2%	4,801,476	5.0%	155,685	3.2%
Federal Revenue	27,665,962	29.3%	31,714,202	33.3%	(4,048,240)	-12.8%
Total Revenues	<u>94,483,880</u>	<u>100.0%</u>	<u>95,218,619</u>	<u>100.0%</u>	<u>\$ (734,739)</u>	<u>-0.8%</u>
Allocations and Transfers	(16,228,728)		(20,839,498)			
Fund Balance	5,779,310		-			
	<u>\$ 84,034,462</u>		<u>\$ 74,379,121</u>			

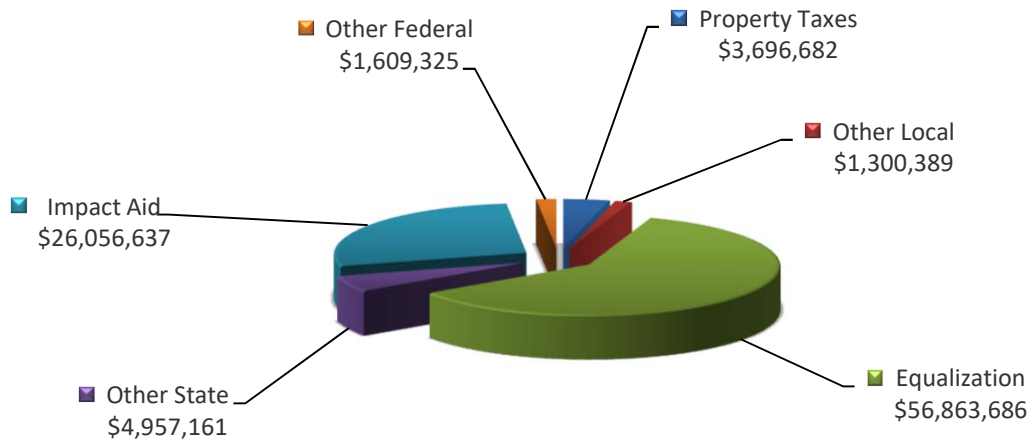
EXPENDITURES BY PROGRAM	18-19 Mid-Year		17-18 Audited		Change	
Instruction	\$ 45,693,408	57.9%	\$ 42,853,874	58.0%	\$ 2,839,534	6.6%
Instructional Support	8,735,669	11.1%	8,308,721	11.2%	426,948	5.1%
Support Services	11,277,620	14.3%	10,964,755	14.8%	312,865	2.9%
Building Administration	6,665,446	8.4%	6,245,456	8.4%	419,990	6.7%
Central Support Severices	5,669,855	7.2%	5,171,174	7.0%	498,681	9.6%
Other	913,154	1.2%	402,220	0.5%	510,934	127.0%
Total Expenditures	<u>78,955,152</u>	<u>100.0%</u>	<u>73,946,200</u>	<u>100.0%</u>	<u>\$ 5,008,952</u>	<u>6.8%</u>
Contingency Reserve	5,079,310		432,921			
	<u>\$ 84,034,462</u>		<u>\$ 74,379,121</u>			

EXPENDITURES BY OBJECT	18-19 Mid-Year		17-18 Audited		Change	
Salaries	\$ 51,305,810	65.0%	\$ 48,533,009	65.6%	\$ 2,772,801	5.7%
Employee Benefits	15,576,356	19.7%	14,978,836	20.3%	597,520	4.0%
Purchased Services	6,271,821	7.9%	5,483,967	7.4%	787,854	14.4%
Supplies & Materials	5,200,783	6.6%	4,549,543	6.2%	651,240	14.3%
Equipment	427,277	0.5%	286,165	0.4%	141,112	49.3%
Other	173,105	0.2%	114,680	0.2%	58,425	50.9%
Total Expenditures	<u>78,955,152</u>	<u>100.0%</u>	<u>73,946,200</u>	<u>100.0%</u>	<u>\$ 5,008,952</u>	<u>6.8%</u>
Contingency Reserve	5,079,310		432,921			
	<u>\$ 84,034,462</u>		<u>\$ 74,379,121</u>			

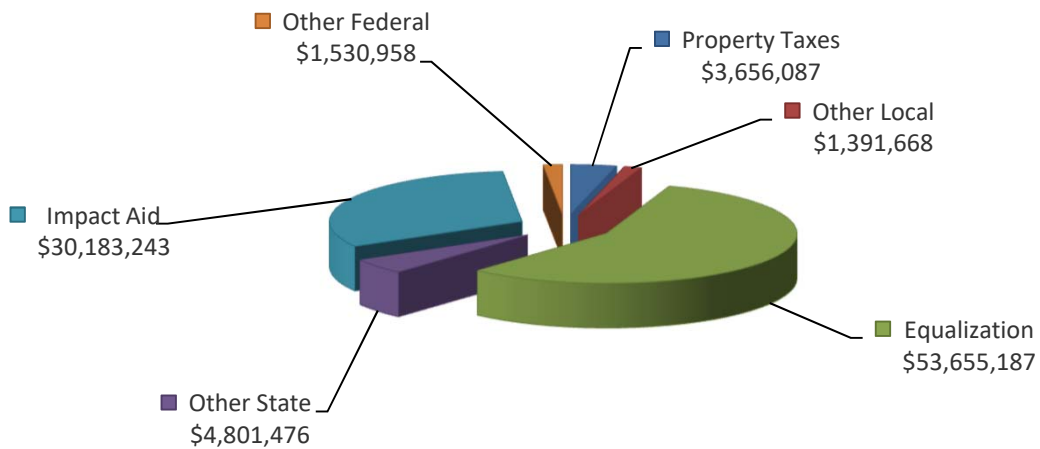
GENERAL FUND

Revenue Comparison

18-19 Mid-Year Revenues



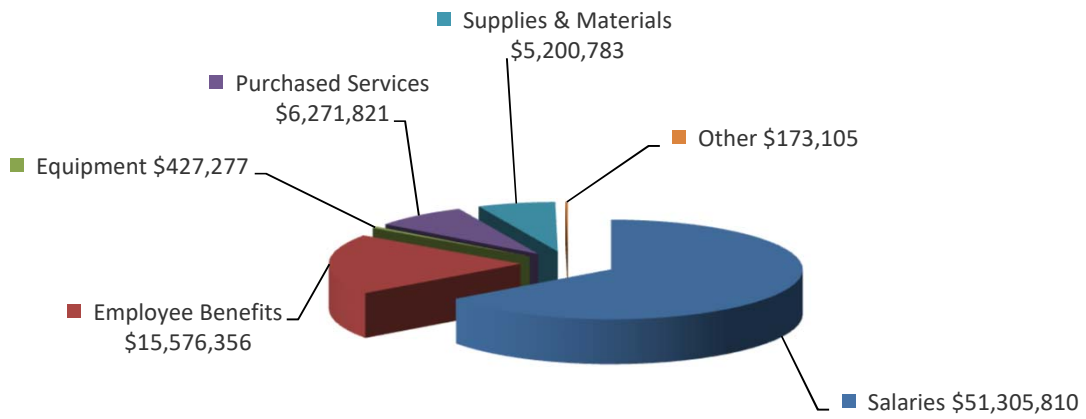
17-18 Audited Revenues



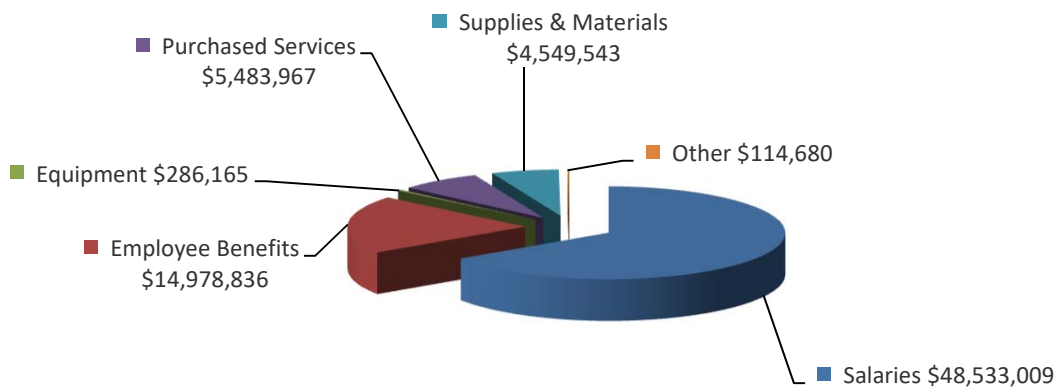
GENERAL FUND

Expenditure Comparison

18-19 Mid-Year Budget Expenditures



17-18 Actual Expenditures



2018-2019 Mid-Year Budget

General Fund	Description	18-19 Mid-Year	17-18 Final Budget	17-18 Audited	16-17 Audited
	Revenues				
Local Sources	Taxes	2,971,682	2,928,619	2,917,974	2,839,404
	Taxes-Mill Levy Override	725,000	715,000	738,113	717,694
	Taxes-Specific Ownership	365,577	322,013	475,141	444,794
	Local Grants and Donations	199,646	272,566	243,521	311,917
	Tuition	35,000	45,000	34,945	40,980
	Interest	100,000	35,000	86,744	60,680
	Miscellaneous	600,166	634,312	551,315	609,037
	Subtotal	4,997,071	4,952,510	5,047,754	5,024,506
State Sources	Equalization	56,863,686	53,704,216	53,655,187	50,889,003
	Special Education	2,600,000	2,589,215	2,627,952	2,580,888
	Transportation	716,412	729,537	731,262	694,522
	READ Act	453,180	499,641	446,326	398,968
	Miscellaneous Grants	1,187,569	1,053,040	995,936	793,404
	Subtotal	61,820,847	58,575,649	58,456,663	55,356,785
Federal Sources	Title VII Impact Aid	26,056,637	30,175,924	30,183,243	28,350,378
	DoD Impact Aid	995,180	1,034,820	1,034,820	1,043,930
	SAMHSA Project Aware Grant	375,000	350,000	273,268	402,457
	JROTC	125,000	130,000	123,789	129,400
	Preschool	56,357	55,346	55,346	55,346
	Carl Perkins Grant	57,788	51,928	28,436	23,683
	Indicator 14	-	1,655	-	1,113
	NIST Grant	-	7,464	7,448	4,536
	Race to the Top	-	7,761	7,852	-
	Subtotal	27,665,962	31,814,898	31,714,202	30,010,843
Allocations and Transfers	Building Fund	(12,100,000)	(16,650,000)	(16,650,000)	(16,200,000)
	Capital Projects	(3,178,728)	(3,198,978)	(3,198,978)	(3,133,990)
	Insurance Reserve	(950,000)	(950,000)	(950,000)	(910,000)
	Grants	-	(40,520)	(40,520)	-
	Subtotal	(16,228,728)	(20,839,498)	(20,839,498)	(20,243,990)
	Fund Balance-MiLO	420,905	397,486	-	59,693
	Fund Balance-TABOR reserve	1,860,000	1,825,000	-	(55,000)
	Fund Balance-Unreserved	3,498,405	3,123,903	-	448,631
	Subtotal	5,779,310	5,346,389	-	453,324
		84,034,462	79,849,948	74,379,121	70,601,468
	Total Revenues	94,483,880	95,343,057	95,218,619	90,392,134
	Funded Pupil Count	7,787.7	7,826.5	7,826.5	7,669.5
	Amount Per Pupil	12,132	12,182	12,166	11,786
		- 5 -			

2018-2019 Mid-Year Budget

General Fund	Description	18-19 Mid-year	17-18 Final Budget	17-18 Audited	16-17 Audited
Instruction	Expenditures				
	Salaries	31,981,263	31,018,682	30,277,270	29,213,955
	Benefits	9,713,092	9,420,551	9,375,565	8,810,907
	Purchased Services	1,801,303	1,951,737	1,382,009	1,926,040
	Supplies & Materials	1,805,866	1,854,962	1,520,247	1,719,381
	Equipment	199,977	194,443	159,935	261,936
	Other	191,907	172,363	138,848	150,394
	Subtotal	45,693,408	44,612,738	42,853,874	42,082,613
Counselors & SPED Support	Salaries	4,125,819	3,655,876	3,812,906	3,263,756
	Benefits	1,073,585	1,022,688	1,116,542	925,048
	Purchased Services	140,435	147,335	509,241	86,831
	Supplies & Materials	413,819	277,282	219,555	258,875
	Equipment	20,940	21,040	27,554	5,049
	Other	5,500	5,500	4,944	4,791
	Subtotal	5,780,098	5,129,721	5,690,742	4,544,350
	Curriculum, Media, Staff Dev & Equipment	Salaries	1,796,208	1,695,714	1,712,853
Benefits		535,361	461,050	495,524	419,463
Purchased Services		534,202	432,378	342,450	254,763
Supplies & Materials		86,490	84,655	65,473	73,873
Equipment		2,500	2,500	1,234	3,521
Other		810	13,417	445	239
Subtotal		2,955,571	2,689,714	2,617,979	2,164,864
BOE, Legal, Public Relations & Superintendent		Salaries	416,000	398,617	399,166
	Benefits	159,650	137,166	156,843	133,474
	Purchased Services	221,500	200,353	183,225	141,902
	Supplies & Materials	70,500	64,313	104,750	65,611
	Equipment	4,200	5,700	2,233	3,039
	Other	83,200	57,900	46,858	45,524
	Subtotal	955,050	864,049	893,075	774,890
	School Administration	Salaries	5,029,022	4,806,945	4,743,098
Benefits		1,543,735	1,373,472	1,404,811	1,314,695
Purchased Services		48,172	41,198	50,089	47,881
Supplies & Materials		40,757	34,994	34,218	28,802
Equipment		1,660	6,204	13,140	4,042
Other		2,100	3,087	100	1,413
Subtotal		6,665,446	6,265,900	6,245,456	6,034,957
Business Support & Internal Operations		Salaries	815,259	716,688	644,111
	Benefits	262,253	225,443	201,308	197,108
	Purchased Services	145,300	209,693	189,502	224,815
	Supplies & Materials	73,000	72,000	75,464	73,533
	Equipment	41,000	41,000	23,077	11,859
	Other	(58,166)	(53,900)	(44,211)	(56,525)
	Subtotal	1,278,646	1,210,924	1,089,251	1,072,352
			- 6 -		

2018-2019 Mid-Year Budget

General Fund	Description	18-19 Mid-Year	17-18 Final Budget	17-18 Audited	16-17 Audited
Operations, Maintenance & Security	Salaries	2,822,477	2,853,704	2,812,102	2,672,145
	Benefits	903,400	862,599	900,330	821,042
	Purchased Services	1,495,528	1,433,540	1,284,946	1,276,717
	Supplies & Materials	2,107,685	2,259,433	2,024,610	2,230,681
	Equipment	46,500	76,500	35,543	60,231
	Other	(935)	(808)	(604)	(191)
	Subtotal	7,374,655	7,484,968	7,056,927	7,060,625
Transportation	Salaries	2,512,625	2,591,757	2,550,997	2,399,036
	Benefits	885,164	906,918	880,617	794,405
	Purchased Services	78,600	78,600	83,725	74,322
	Supplies & Materials	493,500	442,100	442,923	405,145
	Equipment	7,500	7,500	2,338	1,757
	Other	(74,424)	(67,941)	(52,772)	(62,954)
	Subtotal	3,902,965	3,958,934	3,907,828	3,611,711
Personnel & Information Systems Services	Salaries	1,728,054	1,539,391	1,535,206	1,354,560
	Benefits	477,093	444,196	437,939	399,922
	Purchased Services	1,087,808	1,121,508	1,111,317	1,001,566
	Supplies & Materials	102,091	90,141	62,203	81,665
	Equipment	18,000	14,600	21,111	21,412
	Other	23,113	17,578	21,072	16,388
	Subtotal	3,436,159	3,227,414	3,188,848	2,875,513
Community Services	Salaries	79,083	45,130	45,300	44,950
	Benefits	23,023	9,235	9,357	9,103
	Purchased Services	718,973	356,550	347,463	324,823
	Supplies & Materials	7,075	7,782	100	717
	Other	85,000	-	-	-
	Subtotal	913,154	418,697	402,220	379,593
Reserves	Contingency-MiLO	502,425	419,046	23,419	-
	Contingency-TABOR Reserve	2,075,000	1,825,000	35,000	-
	Contingency	2,501,885	1,742,843	374,502	-
	Subtotal	5,079,310	3,986,889	432,921	-
		84,034,462	79,849,948	74,379,121	70,601,468
	Total Expenditures	78,955,152	75,863,059	73,946,200	70,601,468
	Transfers & Allocations	16,228,728	20,839,498	20,839,498	20,243,990
		95,183,880	96,702,557	94,785,698	90,845,458
	Funded Pupil Count	7,787.7	7,669.5	7,826.5	7,669.5
	Amount Per Pupil	12,222	12,609	12,111	11,845

2018-2019 Mid-Year Budget

Insurance Reserve		18-19	17-18	17-18	16-17
Sub-Fund	Description	Mid-Year	Final Budget	Audited	Audited
Local Sources	Revenues				
	Interest on Investments	50	100	73	111
	Allocation from General Fund	950,000	950,000	950,000	910,000
	Fund Balance	99,702	35,256	-	98,965
		1,049,752	985,356	950,073	1,009,076
	Expenditures				
	Workers' Compensation	375,000	425,000	358,817	505,665
	Property & Liability Insurance	615,050	525,100	526,810	503,411
	Contingency	59,702	35,256	64,446	-
		1,049,752	985,356	950,073	1,009,076

2018-2019 Mid-Year Budget

Food Service	Description	18-19 Mid-Year	17-18 Final Budget	17-18 Audited	16-17 Audited
	Revenues				
Local Sources	Food Sales	938,000	1,218,394	905,955	855,199
	Interest on Investments	3,500	2,000	3,725	2,144
	Subtotal	941,500	1,220,394	909,680	857,343
State Sources	Matching Funds	30,000	30,000	29,531	30,098
	Start Smart	20,000	15,000	20,508	20,962
	K-2 Reduced Lunches	45,000	25,000	38,612	35,993
	Subtotal	95,000	70,000	88,651	87,053
Federal Sources	Reimbursement	2,156,267	2,054,896	2,147,780	2,075,306
	USDA Commodities	250,000	290,000	232,669	282,257
	Subtotal	2,406,267	2,344,896	2,380,449	2,357,563
	Fund Balance	880,795	746,040	-	2,564
		4,323,562	4,381,330	3,378,780	3,304,523
	Expenditures				
	Salaries	50,000	42,000	41,163	39,799
	Fringe Benefits	22,950	20,425	19,741	17,966
	Purchased Services	1,461,155	1,373,099	1,288,899	1,296,478
	Supplies & Materials	1,858,662	1,999,766	1,739,547	1,757,095
	Equipment	25,000	50,000	4,675	43,185
	Other	150,000	150,000	150,000	150,000
	Contingency	755,795	746,040	134,755	-
		4,323,562	4,381,330	3,378,780	3,304,523

2018-2019 Mid-Year Budget

Grants Fund	Description	18-19 Mid-Year	17-18 Final Budget	17-18 Audited	16-17 Audited
	Revenues				
Federal Sources					
Title I - A	Grant	1,362,472	1,376,317	1,186,723	1,396,492
	Carryover	189,594	132,749	132,749	53,061
	Subtotal	1,552,066	1,509,066	1,319,472	1,449,553
IDEA - B	Grant - Special Education	1,306,960	1,221,295	1,221,295	1,198,356
	Carryover	-	-	-	-
	Subtotal	1,306,960	1,221,295	1,221,295	1,198,356
Title II - A	Grant - Teacher Quality	227,567	204,807	178,197	143,380
	Carryover	27,948	-	-	10,020
	Subtotal	255,515	204,807	178,197	153,400
Title III	Grant - English Language Learner	30,632	27,323	20,952	15,579
	Carryover	6,371	8,644	8,644	-
	Subtotal	37,003	35,967	29,596	15,579
Title IV - A	Grant - Student Support	92,127	30,185	24,111	-
	Carryover	6,075	-	-	-
	Subtotal	98,202	30,185	24,111	-
Title VI	Grant - Indian Education	9,659	7,651	7,651	3,007
Title X	Grant - McKinney-Vento	37,500	30,000	37,000	35,000
DoDEA	STEM Grant	-	233,474	233,474	879,848
DoDEA	CCCRS Grant	616,092	476,267	83,160	-
		3,912,997	3,748,712	3,133,956	3,734,743
	Transfer from General Fund	-	40,520	40,520	-
		3,912,997	3,789,232	3,174,476	3,734,743

2018-2019 Mid-Year Budget

Grants Fund	Description	18-19 Mid-Year	17-18 Final Budget	17-18 Audited	16-17 Audited
	Expenditures				
Title I - A	Salaries	995,357	922,574	837,049	1,018,630
	Benefits	240,975	233,445	227,111	283,060
	Purchased Services	69,521	57,881	61,572	8,050
	Supplies	101,203	194,729	101,235	39,022
	Equipment	17,000	-	-	-
	Other	128,010	100,437	92,505	100,791
	Subtotal	1,552,066	1,509,066	1,319,472	1,449,553
IDEA - B	Salaries	1,033,000	932,810	942,486	924,827
	Benefits	273,960	288,485	278,809	273,529
	Subtotal	1,306,960	1,221,295	1,221,295	1,198,356
Title II - A	Salaries	175,918	136,622	128,102	113,065
	Benefits	33,233	25,647	31,764	26,838
	Purchased Services	43,500	42,538	18,331	13,497
	Supplies	2,864	-	-	-
	Subtotal	255,515	204,807	178,197	153,400
Title III	Salaries	7,500	-	-	311
	Benefits	-	-	-	56
	Purchased Services	20,303	11,829	5,445	-
	Supplies	9,200	23,138	23,323	15,212
	Other	-	1,000	828	-
	Subtotal	37,003	35,967	29,596	15,579
Title IV - A	Purchased Services	27,425	5,000	5,000	-
	Supplies	70,777	25,185	19,111	-
	Subtotal	98,202	30,185	24,111	-
Title VI	Salaries	3,842	500	500	-
	Benefits	1,058	-	-	-
	Purchased Services	700	2,000	1,692	-
	Supplies	2,059	4,811	5,459	3,007
	Other	2,000	340	-	-
	Subtotal	9,659	7,651	7,651	3,007
Title X	Salaries	28,000	25,000	28,020	27,533
	Benefits	7,000	5,000	8,980	7,467
	Other	2,500	-	-	-
	Subtotal	37,500	30,000	37,000	35,000

2018-2019 Mid-Year Budget

Grants Fund	Description	18-19 Mid-Year	17-18 Final Budget	17-18 Audited	16-17 Audited
	Expenditures				
DoDEA STEM Grant	Salaries	-	77,975	62,022	243,898
	Benefits	-	15,000	26,319	74,155
	Purchased Services	-	46,787	43,530	93,134
	Supplies	-	28,841	47,149	95,278
	Equipment	-	62,466	51,857	357,694
	Other	-	2,405	2,597	15,689
	Subtotal	-	233,474	233,474	879,848
DoDEA CCCRS Grant	Salaries	88,634	25,800	6,866	-
	Benefits	22,049	5,676	1,630	-
	Purchased Services	158,905	97,160	55,921	-
	Supplies	319,227	336,234	18,742	-
	Other	27,277	11,397	-	-
	Subtotal	616,092	476,267	83,160	-
			3,912,997	3,748,712	3,133,956
	Other Expenditures	-	40,520	40,520	-
		3,912,997	3,789,232	3,174,476	3,734,743

2018-2019 Mid-Year Budget

Building Fund	Description	18-19 Mid-Year	17-18 Final Budget	17-18 Audited	16-17 Audited
Revenues					
Local Sources	Fees	110,000	20,000	103,399	157,613
	Interest on Investments	100,000	40,000	83,387	34,376
Federal Sources	Impact Aid Construction	688,402	81,678	81,678	658,186
Other Sources	COP Proceeds	-	13,110,000	13,110,000	-
	Transfer from General Fund	12,100,000	16,650,000	16,650,000	16,200,000
	Fund Balance	18,895,319	8,687,734	-	3,694,443
		31,893,721	38,589,412	30,028,464	20,744,618
Expenditures					
	Conrad Early Learning Center	-	-	-	2,080
	Jordahl Remodel & Addition	-	-	1,578	2,550,558
	Mesa remodel and addition	1,200,000	450,000	210,506	-
	FMS Construction	18,000,000	20,000,000	18,698,696	14,835,926
	FFCHS Pool upgrades	1,600,000	500,000	447,998	-
	Major Remodels	1,700,000	25,000	203,707	809,796
	Land acquisition & improvements	650,000	-	-	403,112
	Project Management	82,000	87,000	85,619	80,481
	C.O.P. Fees	1,500	110,000	106,285	1,500
	C.O.P. Lease Principal	830,000	-	-	2,040,000
	C.O.P. Interest	454,481	66,490	66,490	21,165
	Contingency Reserves	7,375,740	17,350,922	10,207,585	-
		31,893,721	38,589,412	30,028,464	20,744,618

2018-2019 Mid-Year Budget

Capital Projects	Description	18-19 Mid-Year	17-18 Final Budget	17-18 Audited	16-17 Audited
Local Sources	Revenues				
	Interest	50,000	500	1,236	797
	Insurance Proceeds	23,530,000	-	103,954	-
	Transfer from General Fund	3,178,728	3,198,978	3,198,978	3,133,990
	Fund Balance	638,224	353,680	-	82,067
		27,396,952	3,553,158	3,304,168	3,216,854
	Expenditures				
	Improvements	1,047,943	564,000	327,681	904,314
	Vehicles	664,000	505,000	502,911	599,418
	Equipment	420,951	190,500	95,893	80,620
	Technology	271,375	291,800	159,473	127,938
	Instructional Technology	866,971	1,870,959	1,854,197	1,504,564
	Insurance - Property	23,165,000	-	79,469	-
	Insurance - Vehicles	365,000	-	-	-
		26,801,240	3,422,259	3,019,624	3,216,854
	Contingency - Insurance Recoveries	-	-	24,485	-
	Contingency - BEST Reserve	114,000	100,000	14,000	-
	Contingency	481,712	30,899	246,059	-
		595,712	130,899	284,544	-
		27,396,952	3,553,158	3,304,168	3,216,854

**Capital Projects List
2018-2019 Mid-Year Budget**

	6/13/2018 Adopted	Changes	12/12/2018 Mid-Year	
Improvements/Maintenance				
Concrete/Asphalt repairs	82,000	22,432	104,432	Various
Driveway Replacement	150,000	10,266	160,266	Mountainside
Tennis Court re-surface	115,000	-	115,000	FFCHS
HVAC repairs	102,000	(77,525)	24,475	Abrams & Patriot
HVAC - replace building automation system	-	65,000	65,000	District-wide
Replace Emergency Power System	50,000	-	50,000	Jordahl
Basement water mitigation	-	115,000	115,000	Weikel
Playground re-surface	146,000	-	146,000	District-wide
Safety-Code	197,000	(80,230)	116,770	District-wide
Security camera upgrades	150,000	1,000	151,000	CMS & Jordahl
BEST Grant Maintenance Reserve (Yr 8)	14,000	-	14,000	Weikel
	<u>1,006,000</u>	<u>55,943</u>	<u>1,061,943</u>	
Equipment				
Weight Room Equipment	165,000	3,176	168,176	FFCHS
Custodial Equipment	75,000	-	75,000	District-wide
Maintenance Equipment	20,000	17,775	37,775	Maintenance
GPS tracking system	110,000	5,000	115,000	Transportation
Camera Systems (buses)	25,000	-	25,000	Transportation
	<u>395,000</u>	<u>25,951</u>	<u>420,951</u>	
Vehicles				
Buses, Regular Transit - growth (2)	260,000	-	260,000	Transportation
Buses, Special Needs - growth (2)	222,000	-	222,000	Transportation
Buses, Type A - growth (2)	152,000	-	152,000	Transportation
Minivan (Transitions Program) - replace (1)	30,000	-	30,000	Transportation
	<u>664,000</u>	<u>-</u>	<u>664,000</u>	
Instructional Technology				
High School 1:1 Initiative (Yr 1 of 3)	515,000	13,189	528,189	FFCHS
Projectors and document cameras	18,000	-	18,000	FFCHS
Certified staff laptops (yr 1 of 4)	310,000	10,782	320,782	District-wide
	<u>843,000</u>	<u>23,971</u>	<u>866,971</u>	
Technology				
Staff Computer replacements	20,100	25,000	45,100	Schools & Maint
Server replacements	60,000	-	60,000	District-wide
Phone system server upgrade	70,000	-	70,000	District-wide
Switch replacements	16,976	3,299	20,275	District-wide
WiFi upgrade	60,000	5,000	65,000	District-wide
Bandwidth increase (2 Gig)	11,000	-	11,000	District-wide
	<u>238,076</u>	<u>33,299</u>	<u>271,375</u>	
Insurance Recoveries				
Property - repairs and replacement	-	23,165,000	23,165,000	District-wide
Vehicle - repairs and replacement	-	365,000	365,000	District-wide
	<u>-</u>	<u>23,530,000</u>	<u>23,530,000</u>	
Total Requests	<u><u>\$ 3,146,076</u></u>	<u><u>\$ 23,669,164</u></u>	<u><u>\$ 26,815,240</u></u>	

2018-2019 Mid-Year Budget

Activity Fund	Description	18-19 Mid-Year	17-18 Final Budget	17-18 Audited	16-17 Audited
	Receipts				
	Interest on Investments	50	35	52	35
	Activity Receipts	859,950	800,000	810,198	764,077
	Vending	15,000	25,000	25,000	25,000
	Subtotal	875,000	825,035	835,250	789,112
	Due to Student Organizations	-	-	20,061	-
		875,000	825,035	855,311	789,112
	Disbursements				
	Supplies & Materials	875,000	825,035	855,311	714,827
	Due to Student Organizations	-	-		74,285
		875,000	825,035	855,311	789,112

COMPLIANCE STATEMENT

This budget's revenue projections were prepared using information provided by the Colorado Department of Education, the County Assessor, the Federal Government and other sources using methods recommended in the Financial Policies and Procedures Handbook.

This budget's expenditure projections were prepared based on program needs, enrollment projections, mandated requirements, employee contracts, contracted services and anticipated changes in economic conditions using methods described in the Financial Policies and Procedures Handbook. Beginning fund balances and revenues equal or exceed budgeted expenditures and reserves.

This budget includes the actual audited revenues, expenditures and fund balances for the last completed fiscal year. The figures are contained in the District's annual audit available for review on the District website, or may be obtained through the Colorado Department of Education or the State Auditor's office.

The 2018-2019 Mid-Year Budget was prepared in compliance with the revenue, expenditure, tax limitation and reserve requirements of Section 20 of Article X of the Constitution.